

# THE KING BEATS

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## ∞ Royalty License ∞

Thomas Perez (hereinafter referred to as the "Seller") in accordance with the terms stated in this agreement gives **you** (hereinafter referred to as the "Buyer") the rights to the Royalty License for the track purchased from Thomas Perez.

### **RIGHTS GRANTED TO THE BUYER**

You will receive an encoded MP3 file of the untagged song, and/or a copy of the raw WAV file as well as the stems of the entire track. The song file/stems will only be delivered digitally. Leasing rights allow you to use the beat (or song) for **ONE commercial recording or broadcast**. This recording can then be unlimitedly distributed. You may also use the beat for **non-profit promotional use or demos**. You have full rights to record, alter, mix the beat/song in any shape, way, or form (except reselling the beat). You will receive a contract in your e-mail granting you non-exclusive rights to the beat. In the event that someone buys exclusive rights to the beat you have leased, your rights shall stand and the beat is still yours to use. The King will not receive a royalty from the sale of records or downloads. You must however give full credit to The King (Prod. by The King) on all commercial recordings. Upon purchasing leasing rights, **The King still owns the beat(s) and is able to resell the beat(s)** to any other party until exclusive rights have been purchased.

The Buyer is granted permission to sell or broadcast only in synchronization or mechanical reproduction with other visual or audio performances (vocals) added by Buyer. Rights include distribution of phono-record demos created using the Producer compositions. Buyer has distribution, performance and radio rights as long as they adhere to the following restrictions. Buyer understands that the lease being granted to the Buyer in this Agreement is "Royalty" and that the Seller will have authority and the right to issue other parties the right to use the Original Instrumental Composition that is being licensed in this agreement.

1. The License expressly **FORBIDS** resale or other distribution of the Producer's compositions, either as they exist or any modification thereof. You **CANNOT** sell, loan, rent, or lease all OR any of the products sold or their rights under the Producer to another user (example - Record Label, another production company, another producer), or for use in any competitive product without written consent and or another license agreement.
2. The Buyer understands that the Original Instrumental Composition that is being licensed in this agreement does not contain any unapproved samples. The Buyer also understands that they are responsible for clearing all samples that they choose to use and that the Seller cannot and will not be held liable for the misuse of any sampled material that the Buyer uses in conjunction with the Original Instrumental Composition that is being licensed in this agreement.
3. Buyer cannot resell, lease or license any compositions to another user. The Buyer understands that The King maintains 100% copyright and ownership of the Original Instrumental Composition that is being licensed in this agreement.
4. Buyer must supply the Producer with at least 1 copy of each final recording made using the Producer's Music.
5. Buyer **MUST** include on all productions the producer's name (The King). Buyer agrees to display this statement on all physical media containing a portion or sum of the Original Instrumental Composition that is being licensed in this agreement. Including but not limited to CD's, CD covers, Cassette tapes, Cards, etc.