

## **PROFESSIONAL LEASE LICENSE**

### Master Recording

The Licensor hereby grants the Licensee the right to record vocal and/or instrumental synchronization to any or all parts of the Instrumental. The Licensee understands that their non-exclusive usage of the Instrumental is limited to one new composition and if the Licensee wishes to use the Instrumental in other new compositions, then the Licensee must obtain another license to use the Instrumental from the Licensor. The Licensee also agrees to refrain from editing the Instrumental that is being licensed in this agreement, by changing the arrangement of the Instrumental or by removing any melodies, instruments, drum programming or sounds that are contained within the Instrumental.

### Profitable Distribution

The Licensee is limited to distributing one (1) version of the Master Recording for profitable use. The Licensee is limited to a distribution of twenty five thousand (25,000) copies of the Master Recording, which can be distributed on any kind of recording media including, but not limited to: compact discs, DVDs, VHS videos, and all other forms of media. With one year from date leased beat was purchased to distribute. If distribution exceeds said amount, Licensee shall contact Licensor to create a new agreement. Agreement must be agreed upon prior to further distribution.

### Youtube

Licensee is allowed to post a non-monetized or monetized video on youtube. Licensor shall receive 50% of income generated from the video, (views etc...). Licensee shall provide a financial statement proving the amount of income generated from the video.

### Performance

Licensee is allowed to perform the song created to this instrumental whether it's a paid performance or not. Licensee MUST include Licensor in publishing rights.

REQUIRED Publishing Information

WRITER

Clinton K Lightfoot

ASCAP 636528138

15% if ASCAP (On a 100% system)

30% if BMI (Or any 200% system)

PUBLISHING:

Halo Hitz

ASCAP 728632036

15% if ASCAP (On a 100% system)

30% if BMI (Or any 200% system)

If other parties are involved in recording, including but not limited to instrumentals with hooks, those parties shall be listed as writers as well and given an agreed percentage.

#### Radio

Licensee can submit song created to instrumental to any radio or streaming services.

#### Synchronization Rights

Licensee is allowed to synchronize the song created with this instrumental to any form of media.

#### License Upgrade Terms

Licensee is able to upgrade to another license as long as the payment is made for the upgrade within 30 days of original purchase of this license. After 30 days, Licensee shall pay full price for upgraded license. Proof of purchase and purchase date is required in all circumstances.

#### Ownership

The Licensor maintains 100% full rights (copyright and ownership) of the instrumental, and can continue to sell it non-exclusively and/or exclusively. The Licensee has neither the right nor authority to sell or license the rights to the Instrumental whether in whole or part to any other party. In the event another individual purchases exclusive rights to your licensed Instrumental you will retain your non-exclusive rights under the limitations listed in this agreement and until these terms have been fulfilled.

#### Credit

The Licensee must give production credit to the Licensor for any and all distributed material. This can be done verbally (through recorded vocals on the Master Recording) or written in or on the single artwork, CD booklet or outside cover. The Licensor reserves the right to keep an audio signature at the beginning of all non-exclusive instrumentals.